



(All Subjects to Jaipur Jurisdiction only)

RAGHUVAR (INDIA) LIMITED

(Ceramic Division)

Station Road, Durgapura, Near Maharani Farm Bridge, Jaipur-302 018 (Raj.) INDIA

Phone : 0141-2723814 • Fax : +91-1412704182 • www.dataceramics.co.in

CIN No. : U99999RJ1983PLC054855

Date: March 29, 2024

To,

The Company Secretary,
Vijay Solvex Limited,
Bhagwati Sadan,
Swami Dayanand Marg,
Alwar-301001(Rajasthan)

The Listing Department
BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.

Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,


I, Bhagwat Swaroop, Authorized Representative (duly authorized vide Board Resolution dated December 5, 2023) of Raghavar (India) Limited having its registered office at Station Road, Durgapura, Jaipur-302018, Rajasthan, one of the member of promoter and Promoter Group of Vijay Solvex Limited ("the Company"), wish to inform you that the Company has purchased 643 equity shares of Vijay Solvex Limited on 28.03.2024 through open market.

In this connection, I am enclosing herewith the disclosure required under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Raghavar (India) Limited**


Bhagwat Swaroop
Authorized Representative
Demat A/c No: 1201770101009002

Encl. as above

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A-Details of Acquisition

Name of the Target Company (TC)	Vijay Solvex Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Raghuvar (India) Limited List of persons acting in concert with Acquirer is mentioned in Part-B		
Whether the acquirer belongs to Promoter / Promoter Group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	2184242	68.231	68.231
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	2184242	68.231	68.231
Details of acquisition:			
a) Shares carrying voting rights acquired	643	0.020	0.020
b) VRs acquired / sold otherwise than by equity shares	-	-	-
c) Warrants / convertible securities / any other instrument that entitles the acquirer to received shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	-	-	-
e) Total (a+b+c+d)	643	0.020	0.020

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After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	2184885	68.251	68.251
b) VRs otherwise than by equity shares	-	-	-
c) Warrants / convertible securities / any other instrument that entitles the acquirer to received shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	-	-	-
e) Total (a+b+c+d)	2184885	68.251	68.251
Mode of acquisition (e.g. open market / public issue / right issue / preferential allotment / inter-se transfer / encumbrance etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC	28.03.2024		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 3,20,12,630/- divided into 32,01,263 equity shares of Rs. 10/- each		
Equity share capital / total voting capital of the TC after the said acquisition	Rs. 3,20,12,630/- divided into 32,01,263 equity shares of Rs. 10/- each		
Total diluted share / voting capital of the TC after the said acquisition	Rs. 3,20,12,630/- divided into 32,01,263 equity shares of Rs. 10/- each		

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Note:

(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the stock exchange under Clause 35 of the Listing Agreement.

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

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